

# WEEKLY MARKET PRICE

## 49-2024

- *The cotton market continued to show mixed dynamics over the past week, with prices experiencing both short-term gains and longer-term pressures.*
- *Spun yarn prices in China are continuing to decrease, driven by subdued seasonal demand and declining fiber prices.*
- *Indian cotton prices have shown a slight decline in recent days, despite substantial purchasing activity by the state-controlled Cotton Corporation of India (CCI). This intervention has mitigated the impact of a sharp increase in cotton arrivals, with subsidization policies playing a critical role in stabilizing prices.*
- *The yarn market in Pakistan exhibited mixed trends over the past week, with cotton yarn prices declining while blended yarns remained stable, reflecting variations in demand across product categories.*
- *In India, cotton yarn export prices surged last week, although Indian cotton has become less competitive globally, limiting export sales.*
- *Polyester fiber prices have been supported over the past week by a stabilization in material costs. Crude oil prices have ceased their decline due to renewed tensions in the Middle East and the postponement of OPEC+'s planned production quota increase.*

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