

# WEEKLY MARKET PRICE 48-2024

- *Cotton futures in New York experienced a significant rebound over the past week, driven by a notable increase in U.S. export sales.*
- *Yarn demand in China continued to weaken over the past week, reflecting typical seasonal slowdowns. Textile production is expected to remain subdued until the conclusion of the Lunar New Year holidays in early February.*
- *Cotton yarn prices experienced an upward trend in India's domestic market over the past week, corresponding to a recovery in cotton prices.*
- *Cotton yarn prices in Pakistan remained stable over the past week, supported by either steady or declining raw material costs for 100% cotton and blended yarns.*
- *In recent days, cotton yarn prices remained stagnant before beginning a downward trend in the international market.*
- *Polyester fiber prices in China have experienced a more pronounced decline in recent days, driven by lower raw material costs and seasonally weaker demand. This trend underscores the market's sensitivity to broader economic and supply chain factors during this time of year.*

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