

# WEEKLY MARKET PRICE

## 47-2024

- *In the past week, cotton futures have experienced a significant decline on the New York market, with the nearby contract dropping by 4.18 cents per pound, or approximately 5.9%.*
- *The fiber and yarn markets in China have witnessed a persistent slowdown over recent days. Both cotton and polyester prices have experienced modest declines, reinforcing the downward trajectory identified the previous week.*
- *The price of 100% cotton yarn in India has decreased significantly, with a 1.3% drop, reflecting a parallel decrease in cotton fiber prices.*
- *Cotton yarn prices in Pakistan continued their downward trend last week, reflecting a decline in cotton fiber prices across both domestic and international markets.*
- *The cotton yarn market faces growing uncertainties as it searches for stability. The value of the US dollar has risen significantly following the US elections, while cotton prices have been plummeting in New York. These developments could lead to further declines in cotton yarn prices.*
- *Crude oil prices have experienced a slight recovery in recent days, providing some support to polyester chain prices.*

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