

WEEKLY MARKET PRICE 45-2024

- *Cotton prices have been declining over the past week, driven by growing market pessimism regarding future demand.*
- *Following the Diwali festival, cotton yarn prices in India have experienced a decline, correlating with an earlier reduction in cotton fiber prices.*
- *Cotton yarn prices have entered a clear downward trend on the international market, following recent declines in New York cotton futures over the past few weeks.*
- *Crude oil prices may decline in the coming days, following the re-election of Donald Trump. A sharp appreciation of the U.S. dollar is expected to exert downward pressure on commodity prices, while a potential rise in U.S. import tariffs could further dampen global economic activity and reduce oil demand.*

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