

October  
2024

# MONTHLY REPORT

Cotton and Yarn Statistic

VCOSA



Vietnam Cotton and Spinning Association

Collected & Edited: Information and Communication Dept.

--- For internal circulation only ---

# MAIN CONTENT

## Textile news

- ◆ ICE cotton drops amid selling pressure, pre-election volatility in US.
- ◆ GOTS bans five Indian cotton firms for fraudulent organic certification practices.
- ◆ Global fibre market reaches record production in 2023.
- ◆ Strict EU regulations on textile products.
- ◆ China's new import policy will reshape Bangladesh's apparel & textile industry.
- ◆ Currency volatility: Navigating the evolving landscape of textile trade.



## Report and database

- ◆ Vietnam's cotton imports.
- ◆ Vietnam's polyester staple fiber (PSF) imports.
- ◆ Vietnam's viscose staple fiber (VSF) imports.
- ◆ Vietnam's 100% cotton yarn exports.
- ◆ Vietnam's cotton blended yarn exports.
- ◆ Vietnam's synthetic filament yarn exports.
- ◆ Vietnam's synthetic staple fiber yarn exports.
- ◆ Cotton outlook.
- ◆ India cotton imports forecast at 8-year high.
- ◆ Brazilian cotton market.



## NEWS OF THE MONTH

Source: compiled by VCOSA

**H**ot and dry conditions across the U.S. South and Great Plains have sapped soil moisture, disrupted cotton production and delayed the start of planting season for growers of winter wheat. Searing temperatures have challenged Texas producers for the past few years, and more farms have chosen to simply give up. According to Texas A&M AgriLife Extension, approximately 450,000 fewer acres of upland cotton were planted in June, representing a 7% decrease and a projected 39% abandonment rate.

**A**t its 45th Annual General Meeting (AGM) held on Sep 29, 2024 at the GKS Cotton Chambers, the Indian Cotton Federation (ICF), formerly known as the South India Cotton Association, urged the Union Government to remove the import duty on cotton. ICF opined, this move will help ensure the growth and competitiveness of the Indian textile industry on the global stage.

**I**n the first nine months of 2024, China's textile and garment exports experienced modest growth of 0.4%, totaling \$225.5 billion. This slight increase reflects ongoing challenges in the global market, including fluctuating demand and intensified competition from other manufacturing countries.

**T**he Vietnamese textile and garment industry is showing positive signals for 2024, with many enterprises already having secured export orders through the end of the year and actively negotiating for the first quarter of 2025. According to Vu Duc Giang, Chairman of the Vietnam Textile and Apparel Association (VITAS), the export turnover for textiles and garments this year is expected to reach the target of 44 billion USD, despite the challenging global economic environment.

**I**n the first nine months of 2024, bilateral trade between the United States and Vietnam reached an impressive \$100.3 billion, showcasing a robust economic partnership. This figure marks a significant increase compared to previous years, driven largely by the expansion of trade in textiles and apparel, electronics, and agricultural products.

## Rieter: Competitive Advantage with Automated Piecing

Each week in spinning mills across the globe, ROBOspin pieces more than 1 000 000 yarn breaks, resulting in a reduction of about 2 000 working hours for operators. In this highly cyclical industry, automation is key for spinning mills to remain competitive. Rieter customers from east to west trust in the automation capabilities of ROBOspin, the industry's first fully automated piecing robot for ring and compact-spinning machines.

In the competitive world of textile manufacturing, Gildan, one of the world's largest vertically integrated manufacturers, continuously embraces the opportunity to enhance ring spinning machine efficiency without compromising on quality. By focusing on innovation and excellence, they adeptly balance reducing operational costs, upholding high standards, and meeting the ever-evolving demands of a dynamic market. With ROBOspin, the industry's first fully automated piecing robot,

Gildan witnessed significant optimizations and automation in the ring spinning process, resulting in cost savings. "Rieter's technology and automation solutions support us in achieving round-the-clock machine availability and flexible personnel management," says John Lane, Assistant Plant Manager at Gildan's US-based Mocksville yarn-spinning facility.

Since its launch in spring 2019, Rieter has been selling its piecing robots, designed for compact-spinning machines, for new machines or as an upgrade for existing machines, to customers from the USA to India.

### Mills trust in Rieter automation technology

By installing ROBOspin, spinning mills around the world reduce their manpower requirements by up to 50% as the robot reliably reaches up to 95% piecing efficiency. ROBOspin significantly reduces the average time for yarn piecing thanks to the Individual Spindle Monitoring system (ISM), which efficiently detects the affected spinning position (Fig. 2). The robot travels directly to this position and pieces the yarn break. This results in a significant increase in production output, whether for a major mill like Gildan or a smaller yarn manufacturing plant. Minimal contact with cops means no damage to the outer yarn layer and therefore no contamination of the yarn. As fewer staff are required, the remaining employees benefit from more targeted trainings and more enriching jobs. In addition to the innovative ROBOspin, Rieter provides a suite of tailored solutions including cutting-edge automatic lap transport system SERVOlap, automatic lap change and batt piecing system ROBOlap for combers, automatic roving bobbin transport system SERVOTrail, and advanced automatic doffing solutions for end spinning.

In spinning mills across the globe, ROBOspin pieces over 1 000 000 yarn breaks every week. This translates into a reduction of about 2 000 working hours per week for operators, which adds up to significant cost savings for customers (Fig. 1).

### Automated piecing for ring and compact spinning

"ROBOspin is the perfect automation solution to efficiently schedule the workforce," says Durai Arun, Managing Director of Poomex Clothing Company in Tirupur, India. The vertically integrated company is a manufacturer of various types of knitted garments like inner wear for all age groups. They use state-of-the-art spinning processes and the latest technology to produce yarn and garments. ROBOspin was installed at their plant in South India in 2020 on an existing ring spinning machine G 32. "The compact design and consistency in piecing quality are the standout features of this robot," adds Durai Arun. Since then, Poomex Clothing Company has invested in a ROBOspin for their compact-spinning machine K 42.

### The time to transform is now

ROBOspin is having a transformative impact for more and more Rieter customers. With the robots operational round the clock, machine performance remains consistently high while also optimizing productivity. The minimal contact between the robot and yarn preserves quality while ensuring a steady output of high-grade yarn.

Hence, automation is increasingly becoming a decisive competitive advantage for spinning mills across the globe. This is also the case for Uğurlular Textile Industry and Trade Inc., a yarn manufacturer in Türkiye. They ordered piecing robots for more than 30 ring and compact-spinning machines. Uğurlular produces more than 100 tons of yarn daily in its ring, compact- and rotor spinning factories exporting to 30 countries. Automation is what helps them remain competitive and grow profitably. "We believe in investing in technology for a successful future. We follow the technologies developing in our sector closely and integrate them into our company. Rieter convinced us fully with its automation solution for ring yarn piecing that will further support us in growing profitably," says Osman Uğurlu, Member of the Board of Directors at Uğurlular Textile Industry and Trade Inc.

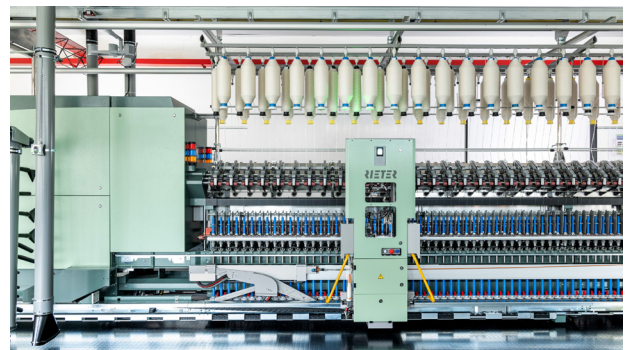


Fig. 1: ROBOspin operates 24 hours a day, maintains a consistently high level of productivity, and facilitates the end spinning process for mills. Asset id: 98087

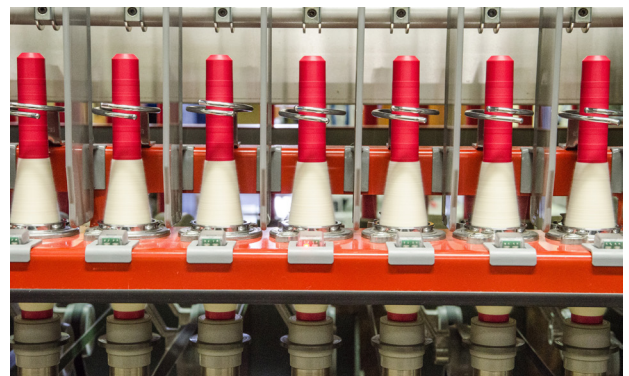


Fig. 2: The individual spindle monitoring system ISM detects the affected spinning position. Asset id: 87552

### About Rieter

Rieter is the world's leading supplier of systems for manufacturing yarn from staple fibers in spinning mills. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and man-made fibers and their blends into yarns in the most cost-efficient manner. Cutting-edge spinning technology from Rieter contributes to sustainability in the textile value chain by minimizing the use of resources. Rieter has been in business for more than 225 years, has 18 production locations in ten countries and employs a global workforce of around 4 800, about 16.4% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. [www.rieter.com](http://www.rieter.com)

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The RIETER logo is positioned in the top right corner of the advertisement. It consists of the word "RIETER" in a bold, white, sans-serif font, set against a dark green background.

# Make the Difference



## Automated yarn piecing for ring and compact-spinning machines

Each week in spinning mills across the globe, ROBOspin pieces more than 1 000 000 yarn breaks, resulting in a reduction of about 2 000 working hours for operators. Automation is key for spinning mills to remain competitive. Visit our website to find out more.



<https://l.ead.me/bdXPWg>

[www.rieter.com](http://www.rieter.com)

## Currency volatility: Navigating the evolving landscape of textile trade

In the ever-changing world of textile trade, currency volatility has emerged as a significant factor impacting global transactions. Fluctuations in exchange rates can profoundly influence pricing, profit margins, and competitiveness in the market, prompting stakeholders to adapt their strategies accordingly.

As various economies experience shifts due to geopolitical tensions, inflation, and changes in monetary policy, textile exporters and importers are increasingly feeling the pressure. For exporters, a strong domestic currency can diminish price competitiveness abroad, while a

weaker currency may enhance export opportunities but inflate costs for imported raw materials.

Industry experts emphasize the need for proactive risk management strategies to mitigate the adverse effects of currency fluctuations. Businesses are encouraged to utilize financial instruments such as forward contracts and options to hedge against potential losses and ensure stable pricing.

Moreover, diversifying supply chains and exploring new markets can help companies navigate these challenges, allowing them to remain agile in response to currency

movements. As the global textile market evolves, staying informed about economic trends and currency forecasts will be crucial for making strategic decisions.

In conclusion, currency volatility presents both challenges and opportunities within the textile trade landscape. By adopting adaptive strategies and leveraging financial tools, stakeholders can better position themselves to thrive in an increasingly unpredictable environment

*Source: Textalks*



**Accotex**

# Make the Difference



## Trendsetter for today's spinning mills

Accotex cots & aprons distinguish by an excellent performance and thus guarantee the production of a stable yarn quality over the whole product lifetime. The perfect running behavior is featured by less laps, less ends downs and less unbound fibers.

[www.accotex.com](http://www.accotex.com)

supported by



# outlook



## Vietnam

2024

Hanoi - 18/11/2024

Hue - 19/11/2024

Ho Chi Minh city - 20/11/2024



# the program will be as follows:

## Hanoi

Monday, November 18th, 2024 · 17:30 – 20:30

**17:30** Registration / Networking at Meeting

**18:00** Welcoming Ceremony speech of Abrapa & VCOSA

**18:10** Presentation

**19:10** Q&A

**19:30** Dinner & Networking

## Hue

Tuesday, November 19th, 2024 · 12:00 – 14:00

**12:00** Registration / Networking at Meeting

**12:15** Welcoming Ceremony speech of Abrapa & VCOSA

**12:20** Luncheon & Discussion.

## Ho Chi Minh

Wednesday, November 20th, 2024 · 17:30 – 20:30

**17:30** Registration / Networking at Meeting

**18:00** Welcoming Ceremony speech of Abrapa & VCOSA

**18:10** Presentation

**19:10** Q&A

**19:30** Dinner & Networking

To register, please access the following link or scan the QR Code below:

[linktr.ee/cottonbrazilabrapa](https://linktr.ee/cottonbrazilabrapa)

REGISTER NOW



Contact us at [cottonbrazil@cottonbrazil.com](mailto:cottonbrazil@cottonbrazil.com) for any queries, questions, or dietary restrictions.



**Alexandre Schenkel**

President | Abrapa  
Brazilian Cotton Growers Association



**Miguel Faus**

President | ANEA  
Brazilian Cotton Shippers Association



**Nguyễn An Toàn**

Chairman | VCOSA  
Vietnam Cotton and Spinning Association

# VCOSA'S ACTIVITIES

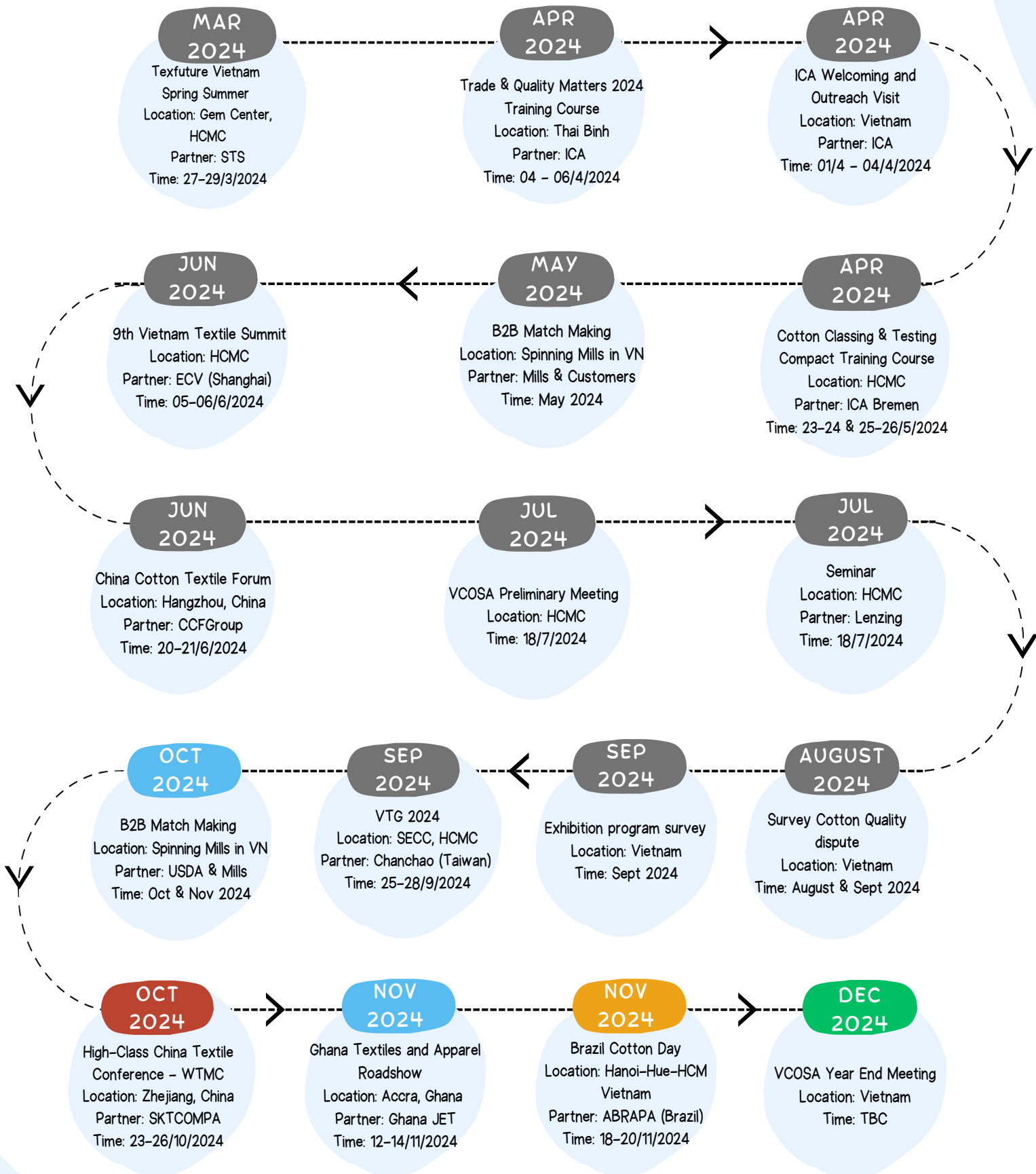
- ✦ On October 4, 2024, representatives from VCOSA, Ms. Nguyen Thuy Vi – Vice Secretary General and Head of the Trade Promotion Department, and Ms. Duong Thuy Linh – Vice Secretary General and Head of External Affairs, held a meeting to discuss **the organization of the Cotton Brazil Outlook 2024** event hosted by **ABRAPA (Brazilian Cotton Growers Association)**, in collaboration with **the Vietnam Cotton and Spinning Association (VCOSA)**, **ANEA (Brazilian Cotton Exporters Association)**, and **ApexBrasil (Brazilian Trade and Investment Promotion Agency)**.
  - ✦ After discussions and planning, the parties reached an agreement and began preparations for the **Cotton Brazil Outlook 2024** event, which will take place from **November 18-20, 2024, in the major cities of Hanoi, Hue, and Ho Chi Minh City**. This event presents a fantastic opportunity to connect with industry leaders, explore new trends, and discuss the future of the cotton and textile industry, particularly for businesses interested in the Brazilian cotton market.
- ✦ On October 9, Mr. Do Duc Think – VCOSA Chief Administrator Officer, represented the association at the **“Business and Law” Forum** organized by the **People’s Committee of Ho Chi Minh City**, focusing on the theme: Collaborating to resolve difficulties and legal obstacles, contributing to creating a favorable business investment environment for enterprises.
- ✦ On October 12, Ms. Duong Thuy Linh represented the association in a meeting with **Lakshmi Machine Works (LMW)** to discuss the potential for collaboration between LMW and VCOSA specifically, and with member enterprises and spinning companies in Vietnam in general.
- ✦ On October 14, Ms. Nguyen Thuy Vi and Ms. Duong Thuy Linh met with representatives from the **Tony Blair Institute** to discuss about opportunities for VCOSA member enterprises and Vietnamese spinning/textile companies to participate in the **Ghana’s Textiles and Apparel Roadshow** in Accra, Ghana, from November 12-14, 2024.
  - ✦ In November, Mr. Nguyen An Toan – VCOSA Chairman will represent the association at the program in Ghana, following an invitation fully funded by the organizers. During the **Ghana’s Textiles and Apparel Roadshow**, Mr. Nguyen An Toan will share insights on the current state of the Vietnamese textile industry and visit textile production facilities, machinery companies, and related suppliers to seek and promote Vietnam-Ghana cooperation opportunities in the spinning and textile sectors.
- ✦ In October, VCOSA representatives in Hanoi and Ho Chi Minh City attended a seminar on **Cotton Prices and EFS Software** organized by **Cotton Incorporated**.
- ✦ On October 21, Ms. Nguyen Thuy Vi and Ms. Duong Thuy Linh met with representatives from **Ramsay McDonald** and **Laudes Foundation** to discuss collaboration opportunities centered around investment in sustainable development in Vietnam.
- ✦ On October 22, VCOSA representatives coordinated and participated in a visit organized by **the U.S. Department of Agriculture (USDA)** to **Phu Hoang Fiber Joint Stock Company** and **Zara YarnTex Co., Ltd.**
- ✦ On October 23, Ms. Duong Thuy Linh represented the association at the seminar **“Transforming Enterprises in the Digital Age with ERP: Unlocking New Potential with Low-Code Platforms”** at the invitation of **1C Vietnam Co., Ltd.**, the seminar organizer.
- ✦ From October 23-26, Mr. Trinh Tan Hoang – VCOSA Vice Chairman and Ms. Nguyen Thuy Vi traveled to China to attend the **7th World Textile Merchandising Conference** held in Zhejiang, themed **Future Fashion Advanced by New Quality Productive Forces** at the invitation and sponsorship of the organizers. The event gathered representatives from over 60 countries and regions, including South Korea, Singapore, Malaysia, etc, to discuss the future of the global textile industry.



Mr. Trinh Tan Hoang and Ms. Nguyen Thuy Vi at the event.  
Photo: VCOSA

# VCOSA PROGRAM TIMELINE 2024

## VIETNAM COTTON & SPINNING ASSOCIATION



\* Event information is continuously updated

Finished



# JOIN NOW

## — — SETTING A NEW STANDARD IN MORE SUSTAINABLE COTTON PRODUCTION

Launched in 2020, the U.S. Cotton Trust Protocol was designed to set a new standard in **more sustainably grown cotton**, ensuring that it contributes to the **protection and preservation of the planet**, using the most sustainable and responsible techniques. It is the only system that provides quantifiable, verifiable goals and measurement in **six key sustainability metrics** and article-level supply chain transparency.

The Trust Protocol provides **brands and retailers the critical assurances** they need to show the cotton fiber element of their supply chain is more sustainably grown with **lower environmental and social risk**.

**Trust in a smarter cotton future.**



To learn more or  
become a member,  
**TrustUSCotton.org**

## OUR PURPOSE

# Move people through the wonders of sport



## OUR PROJECT

### 1 Customer Experience

Decathlon's **end-to-end customer experience** is the **best in class in the sports industry**

### 4 Sports & Countries

Decathlon grows its **products excellence** and style in **key sports** and focuses on winning the most **promising geographies**



### 2 Sustainability

Decathlon is a **driving force and a beacon of light** for a sustainable future

### 3 Value Chain

Decathlon builds a State-of-the-art **omni value chain**

Decathlon is working on integrated business models to master the whole value chain. In textiles we are mastering from yarn, greige, fabrics to finished goods.

In Vietnam, we are developing business with sustainable yarn manufacturers : BCI cotton (Better Cotton), cotton from organic farming, cotton with up to 30% recycled fiber from production waste, recycled and/or dope-dyed polyester yarn, textile to textile yarns.

Contact Us:

hang.phamthuy@decathlon.com  
Vietnam Yarn Team Leader



# REPORT AND DATABASE

## 1. Monthly Import Statistics

Items	Sep-2024		Compared to the previous month (%)		9 months 2024		Compared to the same period last year (%)	
	Qty (1,000 MT)	Value (Mil. USD)	Qty	Value	Qty (1,000 MT)	Value (Mil. USD)	Qty	Value
Cotton								
Fiber & Yarn								
Fabric								
Accessories								
<b>TOTAL</b>								

In September 2024, the import value of cotton, fabric, yarn, and textile materials for manufacturing experienced a slight decrease of 0.7% compared to August 2024. Specifically, cotton imports dropped by 14.2%, yarn by 17.3%, while fabric imports saw a modest increase of

1.2%, and other textile materials rose by 8.2% from the previous month.

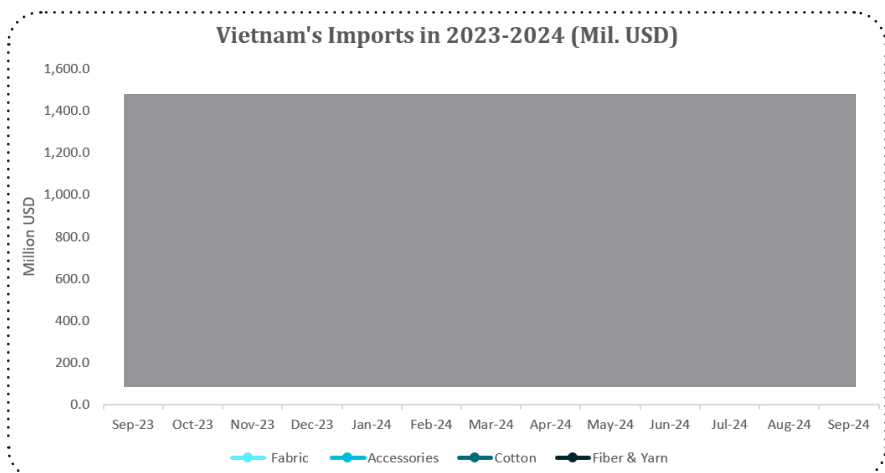
Over the first nine months of 2024, the total import value of cotton, fabric, yarn, and accessories reached \$20.39 billion, marking a 14.8% increase compared to the same period in 2023. Cotton imports accounted for 1.1 million tons, valued at \$2.19 billion—an

increase of 12% in volume and 2.3% in value. Yarn imports reached 903,400 tons, valued at \$2 billion, with a robust rise of 18.6% in volume and 24.7% in value. Fabric imports totaled \$10.95 billion, up by 14.3%, while accessories increased by 18.3% to \$5.25 billion compared to the same period last year.

In September 2024, a significant decrease was observed in cotton and fiber, yarn imports, down by 9.2% and 15.7%, respectively, compared to August. Specifically, cotton imports totaled 119.3 thousand tons, while fiber and yarn imports reached only 96.3 thousand tons.

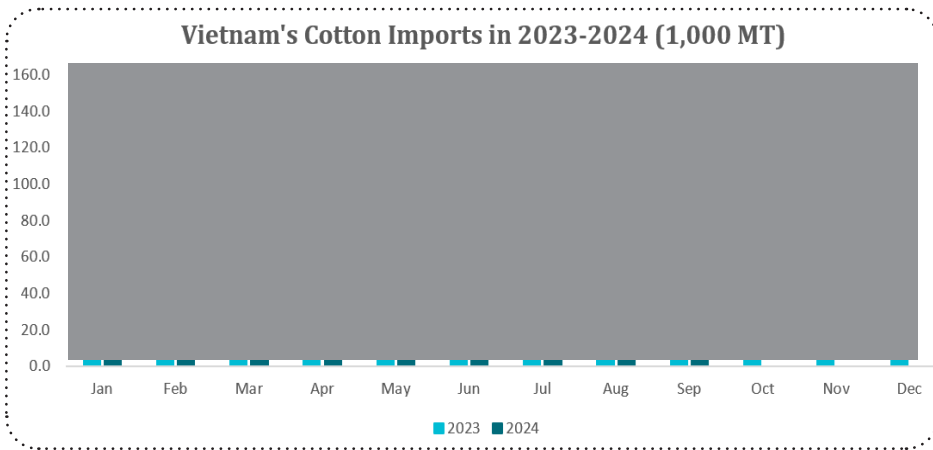
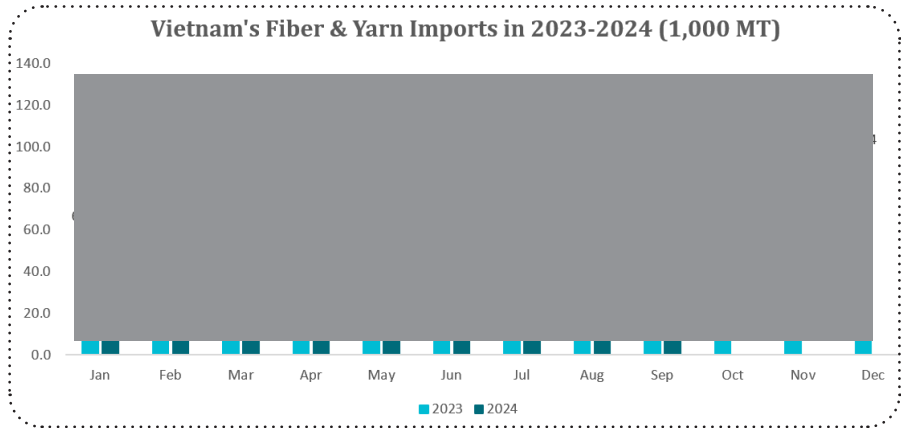
In September 2024, textile material imports showed mixed trends. Cotton and fiber, yarn both saw significant declines, decreasing by 14.2% and 17.3%, respectively, compared to the previous month.

Meanwhile, fabric imports rose slightly by 1.2%, reaching \$1.25 billion. Notably, imports of supplementary accessories a strong increase of 8.2% over the previous month, reaching \$653.1 million.



The import volume of fiber and yarn in September reached 96.3 thousand tons, a 15.7% decrease compared to the previous month but an 8.2% increase compared to the same period last year.

The average import price of fiber in September was \$2,264 per ton, down 1.9% from the previous month but up 6.8% year-over-year.



The import volume of cotton in September reached 119.3 thousand tons, a decrease of 9.2% compared to the previous month but a notable 10% increase year-over-year. Importantly, the average price of imported cotton showed a significant downward trend.

Specifically, in September, cotton was priced at \$1,825 per ton, marking a 5.5% drop from the previous month and a substantial 10.1% decline from the same period last year.



In the first nine months of 2024, Vietnam's cotton value reached \$2.19 billion, a modest increase of 2.3% compared to the same period last year. Notably, fiber and yarn imports surged to \$2 billion, marking a 24.7% increase.

In terms of fabrics and accessories, import value reached \$10.95 billion and \$5.25 billion, corresponding to increases of 14.3% and 18.3%, respectively.

**Top 10 buyers of Vietnam's 100% cotton yarn in September 2024:  
Market shares by quantity**

To view hidden information and more detail,  
please contact us:

- Email: [info@vcosa.org.vn](mailto:info@vcosa.org.vn)
- Hotline: (+84) 902 379 490

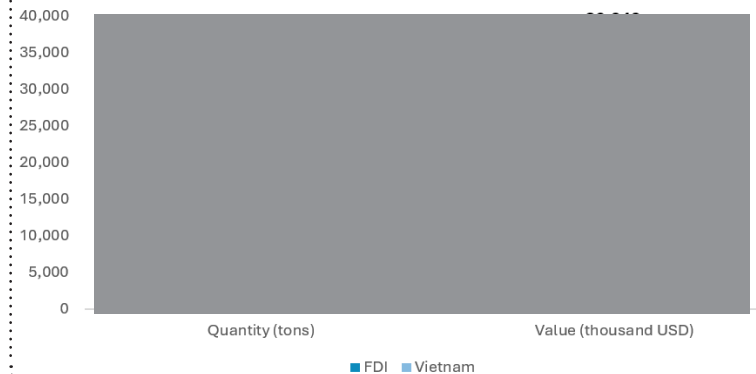
Source: Vietnam Customs

## 2.2 Vietnam's cotton blended yarn exports

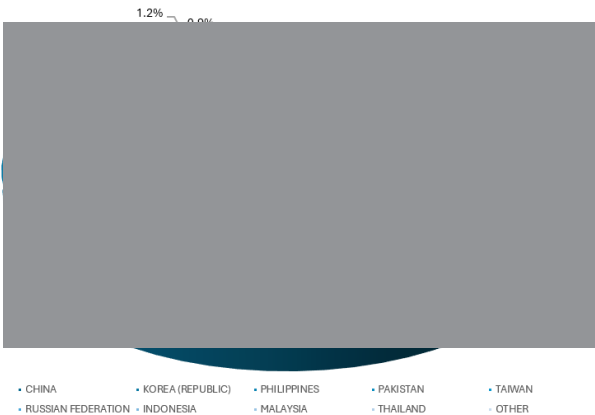
In September 2024, Vietnam's blended cotton yarn exports reached 16,519 tons. Compared to August 2024, the export volume slightly decreased by 9.7%, and the value dropped by 11.5%.

Specifically, FDI enterprises continued to dominate the total export volume, with 10,735 tons, a 17% decrease compared to August. Export value also saw a sharp decline of 21.2% from the previous month. In contrast, domestic enterprises recorded slight growth in both volume and export value. The export volume of local companies in September was 5,784 tons, an increase of 8.2%, with export value rising by 13.2% to USD 13.3 million.

**Vietnam's cotton blended yarn exports in September 2024:  
Quantity and Value**



**Export destinations for Vietnam's cotton blended yarn  
in September 2024: Market shares by quantity**

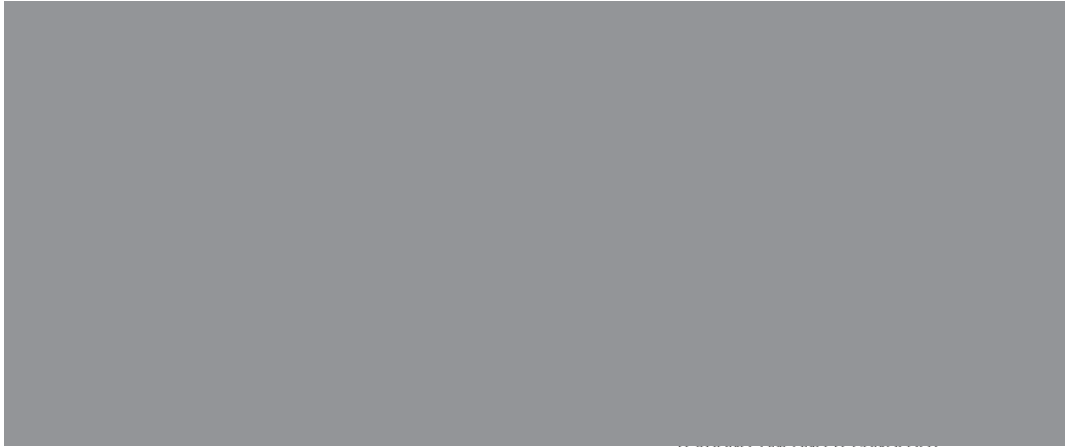


In September 2024, Vietnam's blended cotton yarn export market continued to experience significant growth from China, accounting for 63.7% of the total export volume, up from 59.2% in August 2024.

South Korea ranked second, with a market share of 14.5%, down from 16.3% in the previous month. The Philippines also saw a decline, dropping from 5.3% to 4.5%. Pakistan, on the other hand, experienced an increase from 3.1% to 3.8% this month.

Smaller markets such as Indonesia, Bangladesh, Chile, Malaysia, and Taiwan remained steady with a market share ranging from 0.9% to 2.5%.

**Top 10 suppliers of Vietnam's cotton blended yarn  
in September 2024: Market shares by quantity**



**Top 10 buyers Vietnam's cotton blended yarn in September 2024:  
Market shares by quantity**

**To view hidden information and more detail,  
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- Hotline: (+84) 902 379 490

Source: Vietnam Customs

- ✧ All data are collected from sources: General Department of Vietnam Customs, General Statistics Office of Vietnam, VITIC, ITC, UN... and are intended only as a reference for monthly market fluctuations. The estimates and forecasts are valid until the date of the report and may change due to market fluctuations.
- ✧ This text provides general information. VCOSA assumes no liability for the information given being complete or correct due to varying update cycles and from various sources. Official statistics may display fewer figures compared to the references in the text due to overlapping or separating on-spot import and export transactions; or more figures compared to the references in the text due to the inclusion of missed transactions.

Communication and Information Department

Thanksgiving

November



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