

MONTHLY REPORT

Cotton and Yarn Statistic

Vietnam Cotton and Spinning Association

Collected & Edited: Information and Communication Dept

November - 2024



REMARKABLE INFORMATION

REPORT AND DATABASE

- ◆ Monthly import statistics.
- ◆ Monthly export statistics.
- ◆ Cotton outlook.
- ◆ Cotton's share of global consumption falls further to man-made fibers.
- ◆ Brazilian cotton market.



TEXTILE NEWS

- ◆ US imposes global safeguard measures on Vietnamese fine denier polyester staple.
- ◆ Pakistan makes preliminary anti-dumping ruling on polyester filament yarn from China.
- ◆ Pakistan becomes largest importer of US cotton.
- ◆ China's losing grip on US garment market has gains for competing countries.
- ◆ EU adopts regulation banning products made with forced labour.
- ◆ Return of Trump era trade policies will impact global textile industry.
- ◆ Sustainable textile dyeing: cutting water use and pollution for the planet.
- ◆ How climate change is reshaping the fashion industry.



NEWS OF THE MONTH

Source: compiled by VCOSA

A consortium of South Korea's Daewon Co., Ltd., Japan's MN-Interfashion Ltd, and US' Pairavi Enterprises V1 LLC was granted an investment registration certificate on October 15th to construct Ninh Thuan Faux Fur Fabric Manufacturing Plant. The plant will be located in Du Long Industrial Park (IP) in Thuan Bac district, and to be powered by new environmentally friendly fabric production technology.

The \$5.8 million Ninh Thuan Faux Fur Fabric Manufacturing Plant is set to address bottlenecks in the weaving and dyeing fields, helping strengthen Ninh Thuan's and Vietnam's position in the global market. The project will cover over 28,400sq.m, with an annual production capacity of 4.5 million square meters of fabric in the initial phase. The project is expected to finalize legal procedures shortly, paving the way for construction to begin from November. Construction and equipment installation are set for completion by February 2025, allowing operation to start from May 2025.

The Binh Dinh Economic Zone Authority in Vietnam has approved Singapore-based HGQ Asia Pte. Ltd.'s investment in the TnB Vietnam fashion manufacturing plant, a VND 495.8 billion (~\$20 million) project spanning 80,434 sq.m in Hoa Hoi Industrial Park, which will be developed in two phases through November 2027 with the first phase including facility construction and initial operations through October 2026, followed by a second phase of expansion and scaling to full production capacity of 7 million high-end fashion items annually.

U.S. customs authorities have added three more textile producers to a burgeoning list of Chinese companies banned from trading with Americans due to their use of Uyghur slave labor. Goods produced by Esquel Group, Guangdong Esquel Textile Co., Ltd., and Turpan Esquel Textile Co. can no longer be imported into the United States after they were added to the Entity List, said a statement issued by the U.S. Department of Homeland Security on October 31st.

The 27 member states of the European Union (EU) spent nearly \$3.1 billion on textile and garment imports from Vietnamese suppliers in the first 9 months of 2024, representing an increase of nearly 10% compared to the same period last year.



CUSTOMIZED, ENERGY- AND COST-SAVING AUTOMATION WITH AUTOCONER X6 MULTILINK



Fig. 1: S. Mohamed Suhil, Managing Director MKAS Textile Pvt. Ltd. is highly satisfied with the Autoconer X6 Multilink installation. PP-ID: 100427



Fig. 2: MKAS Textile Pvt Ltd. benefits from 25% lower energy costs with the Autoconer 2:1 Multilink installation. PP-ID: 100430

Customized, Energy- and Cost-Saving Automation with Autoconer X6 Multilink

MKAS Textile Pvt. Ltd. entered India's fine yarn spinning business in 2021 and now achieves a production capacity of 4.5 tons per day. The company sells 100% cotton yarns made from high-quality cotton fibers in the yarn count range between Ne 80 to 100 for weaving applications. As part of its strategy to establish itself in this market, MKAS Textile Pvt. Ltd. chose the winding machine Autoconer X6, type V Multilink as a highly economical, energy-saving automation solution.

Given the limited resources like skilled operators and high-quality raw material, it is a major challenge to ensure a consistently high level of quality. Rising energy costs further make it difficult to achieve acceptable production costs when meeting the demanding requirements of the market.

Optimal space utilization

MKAS Textile Pvt. Ltd. opted for a high degree of automation with the Autoconer X6 Multilink system. To plan the most effective and optimal spinning mill layout, Rieter experts discussed the requirements with the company's management and technicians. Due to the attractive benefit on investment and operating costs, MKAS chose eight winding machines Autoconer X6, type V with automatic material flow as 2:1 Multilink for 52 winding units each. This means that two ring spinning machines are linked to one Autoconer. To respond to MKAS Textile's individual needs for maximum space utilization one winding machine was added as 1:1 direct single-link (26 winding units). As specification, the company chose the underfloor link where the cops and spinning tubes move underground between the ring spinning machine and the winding machine. This creates a passageway for operators between the two machines and makes the machine handling easily manageable.

Lower energy and investment costs with 2:1 Multilink system

The spinning mill now runs at full production. Mohamed Suhil, Managing Director MKAS Textile Pvt. Ltd. states that he is "highly satisfied with the Autoconer X6 Multilink installation. The lower investment costs and, above all, up to 25% lower energy costs in operation, are extremely important aspects for us, for a profitable business. This allows us to establish ourselves as a new spinning company with high-quality products in a difficult and demanding market." The investment costs of 2:1 Multilink mill installation of 442 winding units, tailored to their layout specification, were significantly lower than as 1:1 direct single-link of 442 winding units, due to optimum quantities of machines, components and aggregates.

25% lower energy consumption

Recently, MKAS Textile Pvt. Ltd. conducted an energy study comparing their 1:1 single-link machine and 2:1 Multilink system. Around 25% lower energy consumption in favor of the Multilink machines was measured. This means savings of 1 910 000 INR (based on their daily production of 4.5 tons, 362 working days/year, and 8 INR/kWh).

Bigger working area for operators

Furthermore, the Multilink system achieves major benefits in terms of labor saving thanks to the longer winding machines and optimized mill layout. Instead of four operators, it now only takes two operators to manage the tasks for the eight Multilink winding machines. This means one operator can handle four Autoconers (7 296 ring spinning spindle production), which translates into a doubling of their working area.

About Rieter

Rieter is the world's leading supplier of systems for manufacturing yarn from staple fibers in spinning mills. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns in the most cost-efficient manner. Cutting-edge spinning technology from Rieter contributes to sustainability in the textile value chain by minimizing the use of resources. Rieter has been in business for more than 225 years, has 18 production locations in ten countries and employs a global workforce of around 4 800, about 16.4% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com

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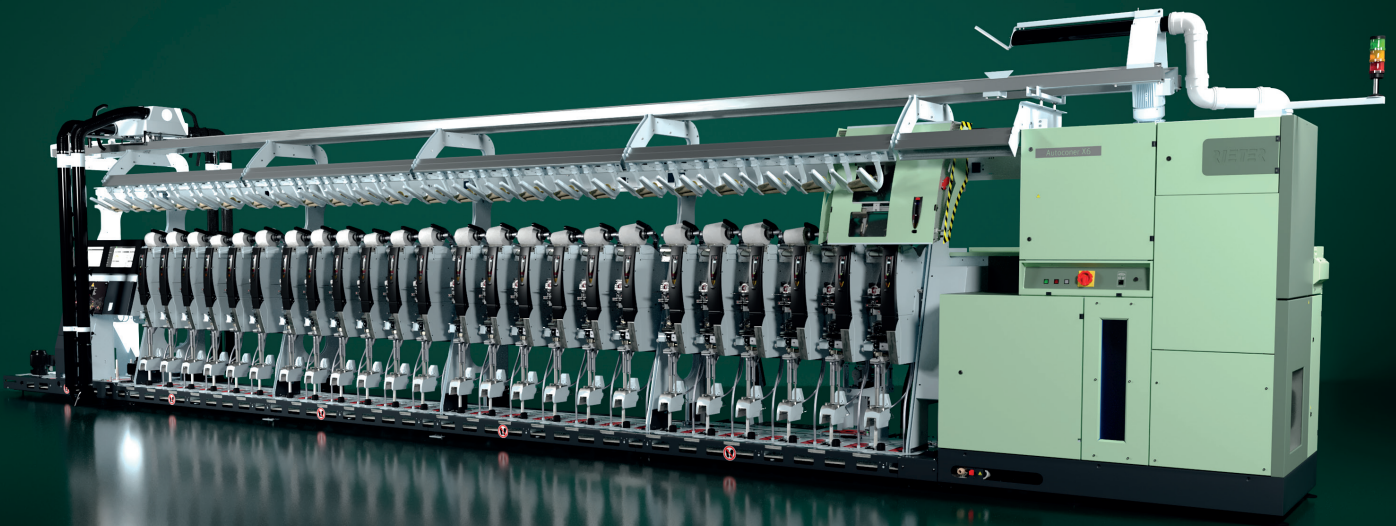
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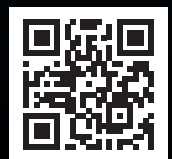
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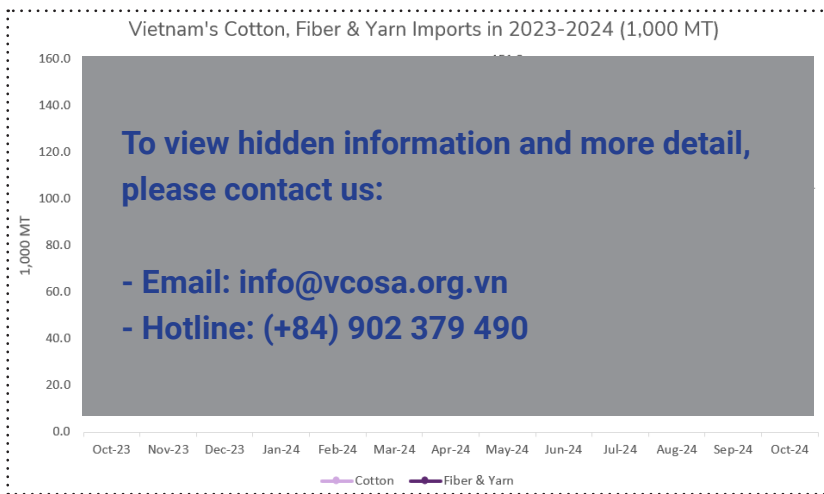
REPORT AND DATABASE

1. Monthly Import Statistics

Items	Oct-2024		Compared to the previous month (%)		10 months 2024		Compared to the same period last year (%)	
	Qty (1,000 MT)	Value (Mil. USD)	Qty	Value	Qty (1,000 MT)	Value (Mil. USD)	Qty	Value
Cotton								7
Fiber & Yarn								15.6
Fabric								5
Accessories								3.2
TOTAL								18.2

In October, the import value of cotton, fabrics, fibers and yarns, and raw materials for textile and garment production by enterprises increased by 3.2% compared to September 2024. Overall, the total import value

for the entire sector in the first ten months of 2024 grew by 15.3% compared to the same period in 2023. Notably, the volume and value of fiber and yarn imports experienced the strongest growth, reaching 18.2% and 24.4%, respectively.



October 2024 witnessed significant growth in cotton, fiber and yarn imports compared to September. Specifically, imported cotton volume reached 129.9 thousand tons, an increase of 8.8%, while fiber and yarn imports reached 111.4 thousand tons, marking a substantial growth of 15.6%.

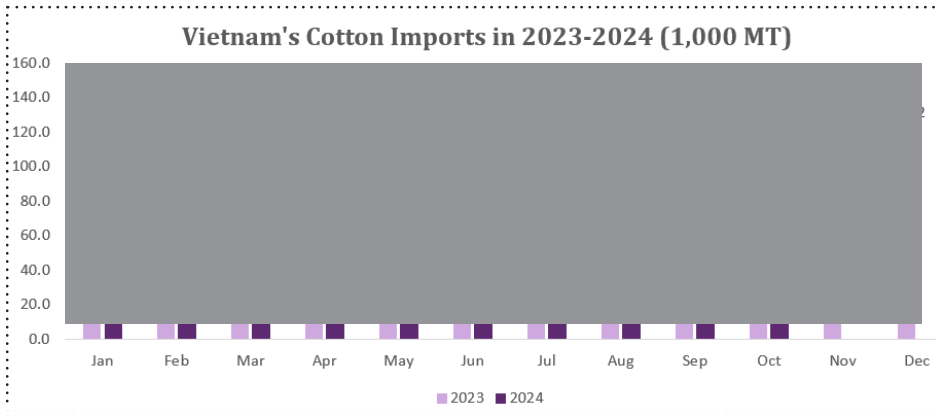
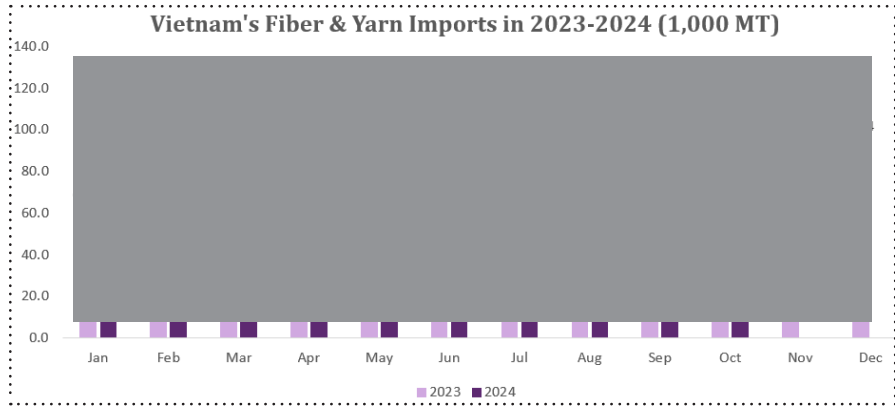


The import value of textile raw materials in October 2024 showed remarkable fluctuations. Specifically:

- Cotton imports reached \$232.8 million, up 6.9%.
- Fiber and yarn imports hit \$237.5 million, with a robust increase of 8.9%.
- Fabric imports totaled \$1.3 billion, a rise of 5%.
- However, accessories recorded a slight decrease of 3.2%, with a total import value of \$631.9 million compared to the previous month.

In October, imported fiber and yarn volume amounted to 111.4 thousand tons, an increase of 15.6% compared to the previous month and 15.9% compared to the same period last year.

Regarding pricing, imported fiber was priced at an average of \$2,132 per ton, a decline of 5.8% from the preceding month but still a 5.3% rise compared to the same period in 2023.



In October, imported cotton volume reached 129.9 thousand tons, up 8.8% month-on-month and a substantial 20.7% year-on-year increase.

The average price for imported cotton was \$1,792 per ton, a slight decrease of 1.8% compared to the previous month and a notable 11% drop compared to the same period in 2023.



For the first ten months of 2024, the import value of all textile raw materials recorded growth compared to the same period last year. Among them, fiber and yarn led the increase with a rise of 24.4%, reaching \$2.24 billion.

This was followed by:

- Accessories, with a value of \$5.89 billion, up 19.3%.
- Fabric imports, totaling \$12.27 billion, up 14.7%.
- Cotton imports, amounting to \$2.42 billion, reflecting a 2.7% growth.

2. Monthly Export Statistics

Items	Oct-2024		Compared to the previous month (%)		10 months 2024		Compared to the same period last year (%)	
	Qty (1,000 MT)	Value (Mil. USD)	Qty	Value	Qty (1,000 MT)	Value (Mil. USD)	Qty	Value
Fiber & Yarn								
Textile & Garment (include fabric)								
- Fabric								
Accessories								
Technical Textile								
TOTAL								

The export performance of the textile and garment industry in October 2024 showed positive signs, with total export turnover reaching \$3.87 billion, a 9.2% increase compared to the previous month. This marks a strong recovery following a sharp decline in September 2024.

Textiles and garments continued to lead the industry, contributing the largest share to total export turnover. Specifically, this product category

achieved \$3.21 billion in October, up 7.8% compared to the previous month. Cumulatively, for the first 10 months of the year, exports reached \$30.57 billion, an increase of 10.5% compared to the same period last year.

Notably, fiber and yarn exports recorded impressive growth in October, with a turnover of \$397.7 million, up 18.2% month-on-month. Over the first 10 months, this category reached \$3.65 billion, a slight increase

of 0.3% compared to the same period last year.

Other product groups also showed significant improvements. Accessories reached \$202.2 million, up 15.3%, and technical textile achieved \$62.8 million, an 8.2% increase compared to the previous month. Particularly, technical textile exports maintained strong growth, with an 18.2% increase year-on-year, reaching \$650.3 million after 10 months.

After a sharp decline in September 2024, Vietnam's textile and garment industry experienced an impressive recovery in October, with positive growth across all major product categories.

Exports of fibers and yarns recorded the strongest growth, reaching USD 397.7 million, an increase of 18.2% compared to the previous month. This marks a significant rebound after an 11.6%

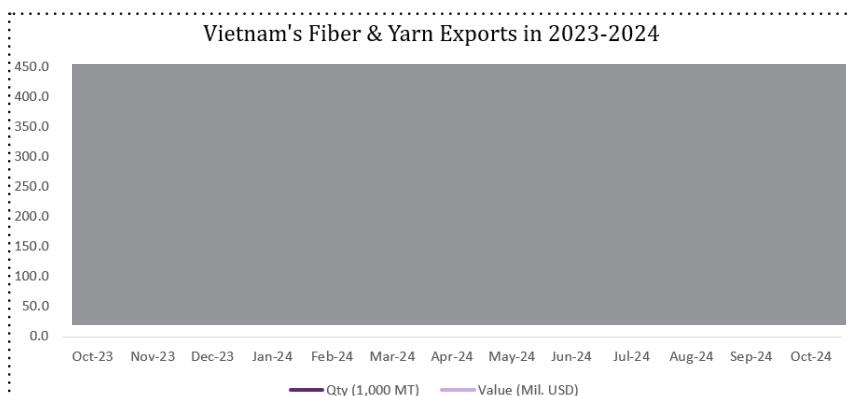
drop in September, signaling positive market trends for these products.

Accessories also saw promising growth, with exports valued at USD 202.2 million, up 15.3% from the

previous month, ranking second in growth among major export items.

Technical textiles also recovered, increasing by 8.2% to USD 62.8 million, a positive signal following a sharp 18.3% decline in the previous month.

Compared to other items, fabrics showed slower growth, reaching USD 232.8 million, an increase of 4.9% from the previous month.

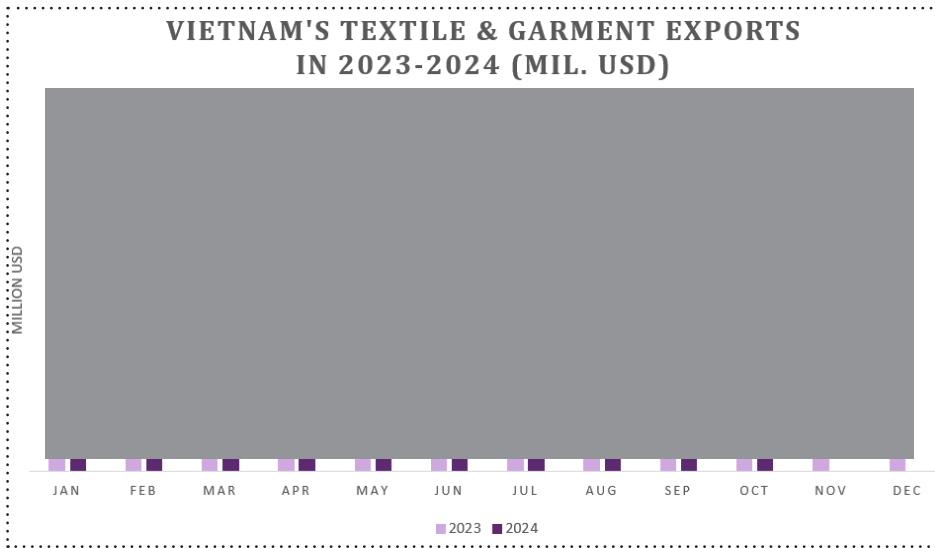


Exports of fibers and yarns experienced a strong recovery in October 2024. Both volume and value saw significant growth compared to the previous month, reaching 173.5 thousand tons (up 20.2%) and USD 397.7 million (up 18.2%), respectively.

Although the average export price decreased slightly by 1.7% compared to the previous month and 4% year-on-year to USD 2,293 per ton, the total export turnover remained high.

Textile and garment exports in October 2024 experienced a positive recovery following a sharp decline in September.

Export turnover reached USD 3.21 billion, up 7.8% compared to the previous month.



Vietnam's textile and garment exports in October 2024 showed significant growth compared to the same period last year, reaching USD 3.21 billion, an increase of 25.2%.



In the first 10 months of 2024, Vietnam's textile and garment exports recorded positive results with growth across most product categories. Specifically:

- Fibers and yarns: Export turnover reached USD 3.65 billion, a slight increase of 0.3% compared to the same period last year.
- Fabrics: Achieved USD 2.21 billion, marking a notable growth of 10.9%.
- Accessories: Recorded USD 1.85 billion, up by 13.3%.
- Technical textiles: Reached USD 650.3 million, demonstrating a strong growth of 18.2%.



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VCOSA'S ACTIVITIES

- ✦ November 11–15, Mr. Nguyen An Toan, Chairman of VCOSA, represented the association at **Ghana's Textiles & Apparel Roadshow** upon invitation from the **Tony Blair Institute for Global Change (TBI)**. The program's costs were fully sponsored by the organizers.
 - ✦ During the program, he visited and engaged with representatives of key Ghanaian textile and apparel industry institutions, including Mr. Michael Okyere Baafi, Deputy Minister of Trade and Industry; Mr. Yofi Gran, CEO of the Ghana Investment Promotion Centre (GIPC); Ghana Standards Authority (GSA); Ghana Free Zones Authority (GFZA); Tony Blair Institute for Global Change (TBI); International Finance Corporation (IFC); German Agency for International Cooperation (GIZ) GmbH; Job & Economic Transformation (JET); Bright Industrial Zone (BIZ); experts; Tex Styles Ghana Ltd.; and other local businesses.



Some pictures of Mr. Toan participating in activities within the framework of Ghana's Textiles & Apparel Roadshow. Photo: VCOSA

- ✦ November 13, Ms. Nguyen Thuy Vi, Vice Secretary-General and Head of Trade Promotion at VCOSA, and Mr. Do Duc Thinh, VCOSA Chief Administrative Officer, participated in a meeting organized by the **Export and Import Department under the Vietnam Ministry of Industry and Trade**. The session, focusing on assessing high-risk trade protection measures in the textile industry, was attended by VCOSA member **Tuong Long Textile Co., Ltd.** Participants discussed import-export statistics, challenges, and opportunities in the post-COVID-19 period.
- ✦ November 14, Ms. Duong Thuy Linh, Vice Secretary-General of VCOSA and Head of External Relations, attended a discussion with ambassadors and heads of Vietnam's overseas missions for the 2024–2027 term. The event was organized by the **Vietnam Ministry of Foreign Affairs**, featuring leaders from associations and businesses in Southern Vietnam.
- ✦ November 16, Ms. Nguyen Thuy Vi represented VCOSA as a **guest speaker and panel moderator** at the **"Roadmap Towards Sustainable Textile Value Chain in Vietnam"** event, organized by Cat Tuong Group and Rang Dong Textile Industrial Park (Aurora IP), a VCOSA member, in Pho Noi B Industrial Park, Hung Yen.



Ms. Nguyen Thuy Vi delivering the report and moderating the panel discussion **"Sharing Solutions To Practice Sustainable Development of Textile and Garment Industry"**



✦ November 18–20, VCOSA successfully co-hosted the **Cotton Brazil Outlook 2024** event in collaboration with **ABRAPA (Brazilian Cotton Growers Association)**, **ANEA (Brazilian Cotton Shippers Association)**, and **ApexBrasil (Brazilian Trade and Investment Promotion Agency)** across Hanoi, Hue, and Ho Chi Minh City.

✦ November 18 (Hanoi), a closed-door meeting was held between the Brazilian delegation, the Brazilian Embassy, VCOSA representatives, and **Mr. Cao Huu Hieu, General Director of Vinatex**.



✦ In the afternoon, the Brazilian delegation, supported by VCOSA representatives, visited **Tra Ly Spinning JSC (Hung Yen)**.



✦ In the evening, the main event, **Cotton Brazil Outlook 2024**, took place with warm and enthusiastic participation from domestic and international businesses in the textile and spinning sectors across Northern Vietnam.

✦ November 19 (Hue), the delegation continued their journey in Central Vietnam, visiting **Vinatex Phu Hung JSC**. They later attended a networking lunch with representatives from the cotton, fiber, yarn, and textile supply chains and spinning enterprises in the region.



✦ November 20 (Ho Chi Minh City), the Brazilian delegation, accompanied by VCOSA, visited **Phu Hoang Spinning JSC**, where they were warmly welcomed by the company's leadership.

✦ The event culminated in the evening at **New World Saigon Hotel**, successfully gathering businesses from the cotton, fiber, yarn, and textile sectors in Southern Vietnam. VCOSA extends its heartfelt gratitude to all participants and partners for making these events successful and impactful!.



outlook



Vietnam

2024

Hanoi - 18/11/2024

Hue - 19/11/2024

Ho Chi Minh city - 20/11/2024

SOME PHOTOS OF THE EVENT AT HANOI - 18/11/2024



SOME PHOTOS OF THE EVENT AT HUE - 19/11/2024




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Vietnam 2024

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Hanoi - 18/11/2024
 Hue - 19/11/2024
 Ho Chi Minh city - 20/11/2024



SOME PHOTOS OF THE EVENT AT HO CHI MINH CITY - 20/11/2024



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CONGRATULATIONS TO MR. PHAN KHAC HIEU ON HIS APPOINTMENT AS ASSOCIATE DIRECTOR OF ICA



The Vietnam Cotton and Spinning Association (VCOSA) is pleased to announce that **Mr. Phan Khac Hieu – Member of the Executive Board of VCOSA** has been appointed as **Associate Director and Member of the Value Differences Committee of the International Cotton Association (ICA)**.

Mr. Phan Khac Hieu is a seasoned expert in the spinning industry, having made significant contributions to sustainable development and fostering international cooperation for Vietnamese spinning enterprises. Mr. Hieu has extensive experience guiding Vietnamese spinners in understanding and adhering to **ICA Bylaws and Rules**, which has enhanced credibility and compliance within the industry. Additionally, he is highly skilled in mediating communication issues between international merchants and local spinners, ensuring seamless collaboration.

A strong advocate for sustainable cotton practices, Mr. Hieu actively seeks opportunities to integrate Vietnamese companies into global trade events and promotes the adoption of advanced technology in the spinning industry. His appointment as Associate Director of ICA is not only a personal honor but also a testament to the standing of Vietnam's spinning sector on the global stage.

VCOSA warmly congratulates **Mr. Phan Khac Hieu** on his new role and hopes he will serve as a steadfast bridge, deepening the longstanding partnership between VCOSA and ICA, as well as between Vietnam's spinning industry and the international market.



Mr. Phan Khac Hieu (middle, third row) with members of the ICA, in the United Kingdom, 2024.

TEXTILE NEWS

US imposes global safeguard measures on Vietnamese fine denier polyester staple

The product with the HS code 5503.20.00 is classified under HS 5503.20.0025 or 9813.00.0520. This decision will take effect from November 23.

Accordingly, safeguard measures will be applied in the form of an import quota for four years, with the quota being set at zero in the first year and subsequently increasing by one million pounds in each of the following three years. The US intends to conduct a mid-term review for the measures before the end of the second year.

The case was initiated by the United States International Trade Commission (USITC) on February 28, following a petition filed by US manufacturers of fine denier polyester staple fibers, including Fiber Industries LLC d/b/a Darling Fibers, Nan Ya Plastics Corp, America, and Sun Fiber LLC.

The producers allege that the import of fine denier polyester staple fiber have increased significantly compared to domestic production and consumption, a factor causing serious injury and affecting the domestic industry.

According to statistics compiled by the USITC, the country exported approximately US\$5.9 million worth of the products to the US between 2021 and 2023, ranking eighth among global exporters and accounting for 3% of the US' total import value of the products.

Back in 2017, products from the Republic of Korea, India, China, Taiwan (China), and Vietnam were all subject to an anti-dumping investigation by the US. Later, Vietnam was excluded from the scope of investigation at the request of the US producers.

At present, the 2017 decision remains in effect, with the exception of Vietnam.

Source: VOV/ VEN





MERRY CHRISTMAS



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