

WEEKLY MARKET PRICE 44-2024

- *Cotton prices on the international market have remained largely stable over the past week.*
- *Fiber and yarn prices in China have generally remained stable over the past seven days. However, the polyester market may face downward pressure in the coming days due to a significant decline in crude oil prices.*
- *Cotton prices in India are experiencing a more pronounced decline, primarily due to an increase in new crop arrivals. November is anticipated to see these arrivals reach their seasonal peak, further intensifying downward pressure on prices.*
- *Cotton fiber prices in Pakistan have remained stable due to increased cotton arrivals at ginning plants and reduced purchasing interest from yarn producers compared to typical seasonal levels.*
- *Cotton yarn prices are declining on the international market, driven by reductions in domestic cotton prices and in New York's cotton futures.*
- *Polyester fiber prices are expected to decline in the coming period, following a significant drop in the prices of intermediates in Asia last week.*

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