

WEEKLY MARKET PRICE 43-2024

- *Cotton prices are currently experiencing a downward trend, driven by rising production levels and weak consumer demand, particularly in the apparel sector.*
- *A continued decline in polyester fiber prices remains likely, as evidenced by the recent downward trend in polyester chain prices.*
- *Cotton prices in China have fallen for the second consecutive week, following a brief rebound triggered by the announcement of a stimulus package aimed at revitalizing economic activity.*
- *In the mid-month price revision, Polyester Staple Fiber (PSF) prices in India have been raised. The benchmark indicator, 1.4D PSF, has seen an increase of 1 rupee per kilogram, or approximately 1%, bringing the price to 100.5 rupees per kilogram.*
- *Cotton fiber prices in Pakistan are experiencing a decline as a result of weakened demand from domestic yarn producers.*
- *Cotton yarn prices have increased over the past seven days at China's borders, driven by stronger demand from domestic processors.*

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