

WEEKLY MARKET PRICE

42-2024

- *According to the latest report from the U.S. Department of Agriculture (USDA), global production is expected to exceed consumption by a slight margin in the current season, which ends on July 31, 2025. The USDA raised its production forecast by 2.6% compared to last month, while consumption projections remain unchanged.*
- *Fiber and yarn prices in China have started to decline after an initial boost following the official announcement of a stimulus package aimed at revitalizing the Chinese economy.*
- *India has seen a further decline in cotton prices due to increased arrivals from the new crop in recent weeks.*
- *Cotton yarn prices in Pakistan remained relatively stable over the past week, as demand from apparel producers continued to lag.*
- *Cotton prices have seen a sharp decline in recent days on the New York market, driven by a strengthening US dollar and a bearish monthly report issued by the US Department of Agriculture (USDA).*
- *Polyester fiber prices in Asia are expected to decrease in the coming period, driven by a sharp decline in polyester intermediate prices.*

CONTENTS

1. MARKET PRICE	3
1.1 Cotton yarn	4
1.2 Cotton lint	5
1.3 PSF	5
1.4 PTA	6
2. PRICE MOVEMENT	6
2.1 PTA	7
2.2 Cotton lint	7
2.3 Polyester yarn	8
2.4 Cotton yarn	8
2.5 Polyester FDY	9
2.6 Polyester POY	9
2.7 Polyester DTY	10
3. MARKET NEWS	10
3.1 Cotton prices on international market	10
3.2 Polyester chain prices in Asia	12
3.3 China fiber and yarn prices	13
3.4 India fiber and yarn prices	14
3.5 Pakistan fiber and yarn prices	16
3.6 Cotton yarn prices in Asia	18
3.7 Polyester fibers: China, India, Pakistan	19

