

# WEEKLY MARKET PRICE 39-2024

- *Cotton fiber and yarn prices are showing signs of recovery in the global market. In New York, the key December contract surged by 2.73 cents per pound, representing a 3.9% increase last week.*
- *Paraxylene (PX) prices continued to decline, with FOB Korea prices falling to \$805 per metric ton this Monday, a level not seen since December 2021.*
- *Cotton prices have rebounded in China, driven by the sharp rise in U.S. cotton futures.*
- *Cotton prices have slightly declined in India over the past seven days, missing the rally seen in other regions. Spinners have not increased their offers in either the domestic or export cotton yarn markets during this period.*
- *Cotton yarn prices in Pakistan decreased again last week, following a brief recovery over the previous two weeks.*
- *Polyester prices in China are expected to recover in the coming days, driven by rising material costs at fiber plants and renewed optimism following the latest stimulus package announced by the People's Bank of China.*

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