

WEEKLY MARKET PRICE 37-2024

- *Cotton futures experienced a sharp decline in New York over the past week, reflecting growing pessimism about global economic growth.*
- *Raw material costs at polyester plants have plunged in recent weeks, signaling a potential decline in polyester fiber prices.*
- *Cotton prices in China have seen a limited drop over the past few days. After an initial sharp drop at the start of August, prices had partially recovered but are now facing renewed pressure.*
- *Cotton prices in India have continued to rise over the past week due to lower output expectations for the upcoming crop.*
- *Cotton yarn prices in Pakistan experienced a slight increase over the past week, driven by seasonal demand from downstream processors.*
- *Cotton yarn export prices in Asia have started to recover over the past week.*
- *Polyester prices have started to plunge in China, as previously expected.*

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