

WEEKLY MARKET PRICE

28-2024

- *Cotton futures in New York continued to weaken over the past week, with the key December contract falling by 1.71 cents per pound or 2.25%.*
- *While polyester chain prices remained steady, the textile off-season in China is progressively reducing demand. Consequently, PTA prices fell slightly last week, and significant increases in polyester fiber prices are not expected in the near term.*
- *Cotton and Polyester Staple Fiber (PSF) prices have declined in China over the past few days, driven by progressively lower demand from downstream processors. Cotton yarn prices have continued to decrease slightly, while polyester spun prices have remained stable.*
- *In the past seven days, cotton prices in India have remained stable, with cotton yarn prices also staying unchanged.*
- *Cotton fiber prices in Pakistan saw a slight increase last week as more ginning factories in the southern region began operations.*
- *In India, PSF prices are expected to remain unchanged until the mid-month revision on July 16th. In Pakistan, PSF prices have continued to rise over the past week.*

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