

WEEKLY MARKET PRICE

27-2024

- *Cotton prices stabilized in the past week on the international market. The key New York December contract rose by 0.68 cents per pound, or 0.7%.*
- *In the past week, the price of paraxylene increased by \$5 per metric ton, or 0.5%. PTA experienced slight volatility, ending the week up by \$10 per metric ton, or 1.3%. MEG also rose by \$10, or 3.4%.*
- *The Chinese textile raw materials market is experiencing divergent trends. Cotton prices decreased slightly by 0.15% over the past week. In contrast, the Polyester Staple Fiber (PSF) market has remained strong at higher levels. Viscose Staple Fiber (VSF) prices have stabilized after previous increases.*
- *Over the past four weeks, cotton prices rose by 2.8%, PSF by 4.7%, and VSF by 2% in India.*
- *Cotton yarn prices in Pakistan saw a modest recovery last week, driven by increased demand from downstream processors following the Eid holidays.*
- *Over the past four weeks, PSF prices have risen by 6% in China, 4.7% in India, and 2.2% in Pakistan.*

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