

WEEKLY MARKET PRICE

25-2024

- *Cotton futures continued to decline last week in New York. After a dramatic tumble in the past few months, the cotton market may have reached its bottom. Such a sharp fall could now trigger a rebound in demand from spinners and downstream yarn processors.*
- *Polyester chain prices remained relatively stable over the past week, supported by firm crude oil prices.*
- *As of mid-June, Polyester Staple Fiber (PSF) prices in India have increased. Cotton yarn prices have remained mostly stable over the past week, as spinners benefit from strong demand*
- *Over the past seven days, cotton fiber and yarn prices have declined in China, indicating a reduction in demand from downstream processors.*
- *Polyester prices are expected to remain firm in the upcoming period in Asia. With low inventory levels in the Far East, PTA prices may rise after being stable for the past week.*

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