

WEEKLY MARKET PRICE 24-2024

- *Cotton futures prices continued to decline in New York, while prices in China recovered slightly, India declined, and Pakistan remained stable.*
- *Polyester chain prices were mostly stable or declined last week, depending on the product.*
- *India cotton yarn export prices fell across the board due to weak demand on the international market.*
- *Cotton yarn prices in China remained stable last week as lower demand was offset by reduced output with many mills temporarily shutting down or cutting capacity during the Dragon Boat Festival holiday.*
- *Cotton yarn prices in Pakistan remained low ahead of the Eid holidays. In Faisalabad's yarn market, trading was sparse over the last seven days, coinciding with a significant rise in cotton yarn imports in recent months. Blended yarns, including poly-cotton and poly-viscose, maintained their prices.*
- *Over the past week, polyester fiber prices in China have seen a rise. The primary measure for Polyester Staple Fiber (PSF) prices has increased by 100 yuan per metric ton, marking a 1.4% uptick.*

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