

# WEEKLY MARKET PRICE 21-2024

- *Cotton futures in New York declined further in the past week. The nearby contract fell by 1.7 cents per lb or 2.2%,*
- *PTA prices rose by \$20 per metric ton, or 2.8%, this Monday from a week earlier. In the MEG market, prices also rose by \$20 from last Monday, up 3.9%.*
- *Cotton prices continued to slightly decline in the last week in India while polyester and viscose stayed firm. Cotton yarn prices fell by one to two rupees per kilo on the domestic market. Cotton yarn export prices remained stable in contrast.*
- *Cotton prices have slightly rebounded in the last seven days in China. Cotton yarn prices, however, continued to decline.*
- *Cotton yarn prices in Pakistan have experienced a continued decline, primarily due to a lack of robust demand from the domestic market. Downward processors are increasingly opting for imported yarns, which are reportedly more competitive compared to domestically produced yarns.*
- *Polyester prices have remained steady in the last few days in China.*

## CONTENTS

<b>1. MARKET PRICE</b> .....	3
1.1 Cotton yarn.....	4
1.2 Cotton lint .....	5
1.3 PTA.....	5
1.4 PSF.....	6
<b>2. PRICE MOVEMENT</b> .....	6
2.1 PTA.....	7
2.2 Cotton lint .....	7
2.3 Polyester yarn.....	8
2.4 Cotton yarn.....	8
2.5 Polyester FDY.....	9
2.6 Polyester POY.....	9
2.7 Polyester DTY .....	10
<b>3. MARKET NEWS</b> .....	10
3.1 Cotton prices on international.....	10
3.2 Polyester chain prices in Asia.....	12
3.3 India fiber and yarn prices .....	13
3.4 China fiber and yarn prices .....	14
3.5 Pakistan fiber and yarn prices .....	16
3.6 Polyester fibers: China, India, Pakistan .....	18

