

WEEKLY MARKET PRICE 14-2024

- *Cotton prices have now stabilized at their higher level, with the nearby contract in New York up 11.2% in three months.*
- *Polyester chain prices rose in the past week, primarily due to a recovery in crude oil prices.*
- *Cotton yarn export prices continued to decline in the last week in India.*
- *Cotton fiber and yarn prices have continued to decline slightly in the past seven days in China.*
- *Cotton yarn export prices have continued to rise in Pakistan over the last week, driven by robust demand from foreign customers.*
- *The polyester market has found strong support in China, attributed to the sharp increase in crude oil prices over the last seven days. Demand for polyester remains weak for this time of the year. However, Paraxylene and PTA prices have surged significantly in the past few days, allowing for a slight increase in polyester fiber prices.*



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