

WEEKLY MARKET PRICE

04-2024

- *The cotton market is experiencing a rebound in prices after remaining stagnant since early November. In New York, the nearby contract has gained 2.64 cents per lb in the past week, or 3.25%, surging by 5.2% in the last four weeks.*
- *The polyester chain prices rose in the last week in Asia, due to reversed trends in the PTA market. Announcements of unexpected maintenance operations were made at the start of last week, resulting in a rebound of PTA prices. PTA rose by US\$ 15 per metric ton or 2% on the international market in Asia.*
- *Cotton yarn prices continued to rise in the past week in India. Most counts increased by one to two rupees per kilo.*
- *Fiber and yarn prices in China have continued to rise over the past seven days. Cotton yarn prices on the national market increased by 0.9% to 1.3%. In Qianqing (Zhejiang), they gained 200 to 300 yuan per MT, representing a rise of 0.8% to 1.4%.*
- *Cotton yarn prices in Pakistan have experienced a decline in the last seven days after sharply rising in the previous weeks. In Faisalabad, the 30s carded yarn witnessed a loss of Rs. 50 per bundle of 10 lb. or 1.30% over the past seven days, following an 8.57% increase in the preceding four weeks.*
- *The benchmark 1.4D PSF has risen by 190 yuan per metric ton in two weeks, now reaching 1.04 US\$ per kilo. In contrast, PSF prices have remained unchanged in the last two weeks in India and Pakistan.*

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