

# WEEKLY MARKET PRICE

## 03-2024

- *Cotton prices have remained range-bound in the past week, reflecting the stability observed over the past two months. This stability is primarily supported by China's necessity to replenish its official stocks.*
- *PTA prices have experienced a significant decrease in the past seven days. On the international market, PTA has lost \$15 per metric ton or 2% since last Monday. Previously, PTA had been supported by tight supply conditions. However, the plants have since increased their supply, leading to a decline in prices.*
- *Fiber and yarn prices have remained unchanged in India over the last few days. Export prices for cotton yarn have increased in the export markets. Most products have seen a two to three-cent increase per kilo. Over the past four weeks, they have risen by four to six cents, approximately 2%.*
- *Cotton yarn prices have continued to rise in China over the past seven days. Demand for 40s combed and 60s yarns looks better than it did a few weeks ago.*
- *Cotton fiber prices in Pakistan have soared further. The 30s carded gained 4% in seven days. Polyester staple fiber prices remained stable for the third consecutive week in Pakistan. This is despite the renewed increase in import offers from China.*
- *Polyester fiber prices have remained stable in the last seven days in Asia. Over the longer term, demand for textile products could rebound due to the end of a destocking period in the apparel market. As a result, polyester fiber prices are not expected to fall significantly in the coming period.*

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